

ARKANSAS FARM REPORT

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UNIVERSITY OF ARKANSAS
DIVISION OF AGRICULTURE



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ARKANSAS HIGHLIGHTS

Cotton production is forecast at 1,440,000 bales, up 1 percent from the 1,428,000 bales harvested last year. The estimated yield of 751 pounds per acre is up 37 pounds per acre from the previous year. Farmers intend to harvest 920,000 acres, down 40,000 acres from the 960,000 acres that were harvested in 1999.

Rice production is estimated at 87,840,000 cwt., down 9 percent from last year's production. Yield is expected to be 6,100 pounds per acre, up 200 pounds per acre from 1999. Total rice acreage for harvest is expected to be 1,440,000 acres, down 205,000 acres from the previous year.

Soybean production, as of August 1, 2000 is forecast at 95,200,000 bushels, up 1 percent from last year. Yield is expected to be 28 bushels per acre, equal to 1999. Farmers plan to harvest 3,400,000 acres of soybeans, up 50,000 acres from the previous year.

Grain Sorghum production is forecast at 10,500,000 bushels, up 8 percent from 1999. Yield is expected to be 75 bushels per acre, down 3 bushels per acre from last year. Acres for harvest are forecast to total 140,000, up 12 percent from the previous year.

Corn for grain production is forecast at 23,125,000 bushels, up 78 percent from last year. The yield is estimated at 125 bushels per acre, down 5 bushels per acre from 1999. Harvested acreage is forecast to be 185,000 acres, up 85,000 acres from the previous year.

Winter Wheat production is estimated at 62,160,000 bushels, compared to 51,520,000 bushels last year. Growers harvested 56 bushels per acre, the same as 1999. Harvested acreage is estimated at 1,110,000, up 21 percent from the previous year.

Oat estimates have been discontinued for Arkansas.

Other hay production is estimated at 3,075,000 tons this year. Average yield per acre is expected to be 2.50 tons per acre, up 31 percent from last year.

U.S. HIGHLIGHTS

All cotton production for the 2000 season is forecast at 19.2 million bales, up 13 percent from last year. Yield is expected to average 648 pounds per harvested acre, up 41 pounds from last year. Drought conditions have resulted in abandoned acreage and reduced yields in parts of the Southeast and Texas. Producers expect to harvest 14.2 million acres, up 6 percent from 1999.

Rice production is forecast at 198 million cwt., down 6 percent from 1999, but 5 percent above 1998. Area for harvest is expected to total 3.21 million acres. Yields are expected to average 6,184 pounds per acre, up 276 pounds per acre from the previous year.

Soybean production is forecast at a record high 2.99 billion bushels, up 13 percent from 1999 and 9 percent above the previous record of 2.74 billion bushels set in 1998. The yield is forecast at 40.7 bushels per acre, up 4.2 bushels per acre from 1999, and 0.7 bushel below the record yield of 41.4 bushels in 1994. Acreage for harvest is estimated at a record 73.5 million acres, up 1 percent from 1999 and unchanged from the June acreage estimate.

Sorghum The first grain production forecast for the 2000 crop year is 578 million bushels, down 3 percent from 1999. Yield is forecast at 69.5 bushels per acre, down 0.2 bushel per acre from 1999. Area for grain is forecast at 8.32 million acres, 3 percent lower than last year.

Corn for grain production, as of August 1, is forecast at 10.4 billion bushels, up 10 percent from last year and up 6 percent from 1998. Yields are expected to average 141.9 bushels per acre, up 8.1 bushels from a year ago. If realized, this would be the largest production and the highest yield on record since 1866 when corn estimates began.

Winter Wheat production is forecast at 1.59 billion bushels, up slightly from July, but 6 percent below the 1999 production. The yield is forecast at 45.0 bushels per acre, up 0.1 bushel from July 1. Area for grain is 35.4 million acres, down 171,000 acres from 1999.

Oat production is forecast at 152.7 million bushels, 4 percent above last year's 146.2 million bushels. The estimated yield is 62.3 bushels per acre, up 2.7 bushels from 1999. If realized, this would be the third highest yield on record.

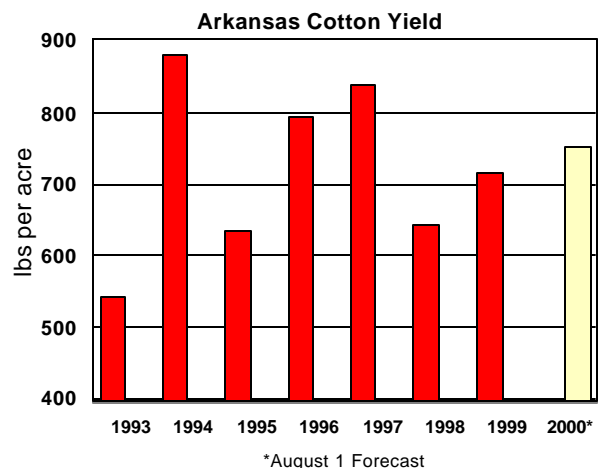
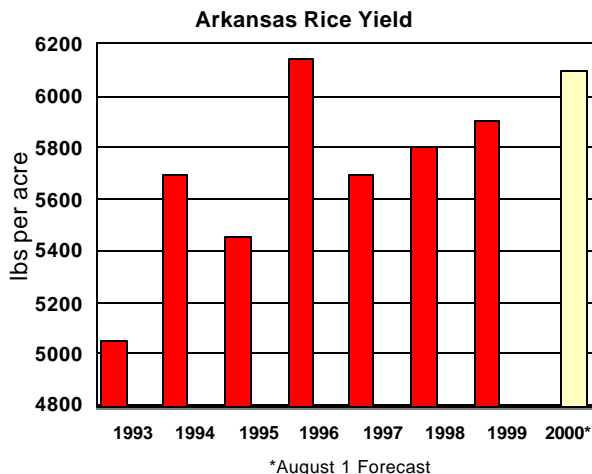
ARKANSAS AUGUST 2000 CROP STATISTICS

COMMODITY		HARVESTED ACREAGE		YIELD PER ACRE		PRODUCTION	
		FINAL	FORECAST	FINAL	FORECAST	FINAL	FORECAST
		1999	2000	1999	2000	1999	2000
1,000 Acres				1,000 Units			
Corn for Grain	Bu	100	185	130.0	125.0	13,000	23,125
Cotton, Upland	Lb-Bale	960	920	714	751	1,428	1,440
Alfalfa Hay	Ton	20	¹	2.50	¹	50	¹
All Other Hay	Ton	1,220	1,230	1.91	2.50	2,330	3,075
Oats	Bu	11	²	91.0	²	1,001	²
Rice, All	Lb-Cwt	1,645	1,440	5,900	6,100	97,047	87,840
Sorghum for Grain	Bu	125	140	78.0	75.0	9,750	10,500
Soybeans for Beans	Bu	3,350	3,400	28.0	28.0	93,800	95,200
Winter Wheat	Bu	920	1,110	56.0	56.0	51,520	62,160

¹Arkansas included in other states. ²Estimates discontinued in 2000.

UNITED STATES AUGUST 2000 CROP STATISTICS

COMMODITY		HARVESTED ACREAGE		YIELD PER ACRE		PRODUCTION	
		FINAL	FORECAST	FINAL	FORECAST	FINAL	FORECAST
		1999	2000	1999	2000	1999	2000
1,000 Acres				1,000 Units			
Corn for Grain	Bu	70,537	73,059	133.8	141.9	9,437,337	10,369,369
Cotton, Upland	Lb-Bale	13,138	14,007	595	642	16,293.7	18,740.0
Alfalfa Hay	Ton	23,985	23,767	3.50	3.32	83,924	78,796
All Other Hay	Ton	39,175	38,424	1.92	1.94	75,153	74,459
Oats	Bu	2,453	2,452	59.6	62.3	146,218	152,745
Rice, All	Lb-Cwt	3,562	3,205	5,908	6,184	210,458	198,207
Sorghum for Grain	Bu	8,544	8,315	69.7	69.5	595,166	577,831
Soybeans for Beans	Bu	72,476	73,474	36.5	40.7	2,642,908	2,988,669
Winter Wheat	Bu	35,572	35,401	47.8	45.0	1,699,989	1,594,321



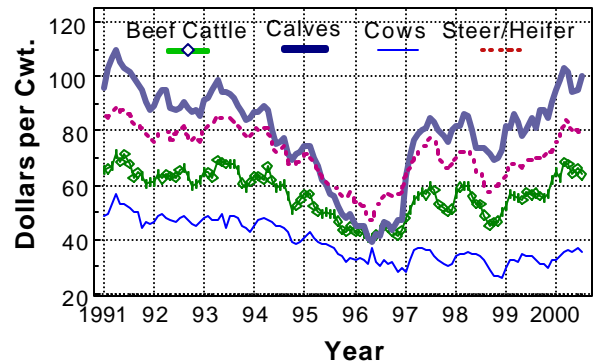
JULY CALF PRICE UP

Compared with June 2000, the July prices received by Arkansas farmers for products sold were higher for calves and turkeys; while prices decreased for all crops, all livestock except calves, and table eggs.

The July 2000 prices and the changes from June 2000 and July 1999, respectively, are as follows:

Cotton: 43.5 cents per pound, down 0.2 cent, and down 14.8 cents. **Sorghum Grain:** \$2.65 per cwt., down 65 cents, and down 58 cents. **Soybeans:** \$4.60 per bushel, down 49 cents, and up 9 cents. **Wheat:** \$2.15 per bushel, down 24 cents, and up 10 cents. **Beef cattle:** \$63.80 per cwt., down \$2.20, and up \$7.40. **Calves:** \$100.00 per cwt., up \$5.00, and up \$14.90. **Hogs:** \$44.40 per cwt., down 80 cents from June 2000. **Table eggs:** 29.0 cents per dozen, down 5 cents, and down 7 cents.

**Prices Received for Cattle by Month
Arkansas, 1991-2000**



PRICES RECEIVED BY FARMERS, MID-JULY, AND MARKETINGS WITH COMPARISONS

Commodity	Unit	ARKANSAS			UNITED STATES			Parity Prices July 2000
		July 1999	June 2000	Mid- July 2000	July 1999	June 2000	Mid- July 2000	
PRICES RECEIVED:								
CROPS 1/		Dollars						Dollars
Corn	Bu.	-	-	-	1.74	1.91*	1.55	6.70
Cotton, Upland	Lb.	.583	.437*	.435	.538	.464*	.483	1.79
Hay, All (Baled)	Ton	-	-	-	78.40	82.50	80.20	
Hay, Alfalfa (Baled)	Ton	-	-	-	82.00	85.70	84.50	
Oats	Bu.	-	-	-	1.08	1.24	1.22	3.40
Rice, All 2/	Cwt.	-	-	-	8.26	5.59*	5.57	28.70
Sorghum Grain	Cwt.	3.23	3.30*	2.65	2.83	3.32*	2.61	10.50
Soybeans	Bu.	4.51	5.09*	4.60	4.19	4.92*	4.48	14.00
Wheat, All	Bu.	2.05	2.39*	2.15	2.23	2.50*	2.34	9.72
LIVESTOCK 1/		Dollars						
Calves	Cwt.	85.10	95.00*	100.00	89.20	104.00*	106.00	200.00
Cattle, All Beef 3/	Cwt.	56.40	66.00*	63.80	62.60	68.50*	68.00	155.00
Cows 4/	Cwt.	34.20	36.70*	35.20	37.70	40.00*	39.80	
Steers and Heifers	Cwt.	69.40	80.50*	77.90	65.20	71.50*	71.00	
Hogs, All	Cwt.	-	45.20*	44.40	31.60	48.60*	49.20	103.00
MILK AND MILK COWS 1/		Dollars						
Milk Sold to Plants, All	Cwt.	13.10	-	-	13.80	12.20	12.70	31.80
Milk, Fluid Grade	Cwt.	13.10	-	-	13.90	12.30*	12.80	
Milk, Mfg. Grade	Cwt.	-	-	-	13.40	10.30*	10.90	
Milk Cows 6/	Head	1,180	-	-				
POULTRY		Dollars						
Broilers (Com'l) 7/ 8/	Lb.	.380	-	-	.380	.370	.375	
Eggs (Table)	Doz.	.360	.340	.290	.404	.441	.374	1.52
Turkeys 7/	Lb.	.470	.450	.460	.420	.416	.419	.926
MARKETINGS 9/					July 1999	May 2000	June 2000	
Cotton, Upland	1,000 Bales				349	310	318	
Rice	1,000 cwt.				9,430	9,966	9,698	

Commodities with no data are not estimated or published for the month. *Revised for full month price. 1/ Previous month and previous year prices for the entire month. Current mid-month prices are preliminary. 2/ Arkansas price not published to avoid disclosure of individual operations. 3/ "Cows" and "steers and heifers" combined. 4/ Beef cows and cull dairy cows sold for slaughter. 5/ Arkansas estimates discontinued January 2000. 6/ Animals sold for dairy herd replacement only. Prices published January, April, July and October. 7/ Live weight equivalent price. 8/ Monthly estimates for individual state discontinued December 1999. 9/ Published for U.S. entire month only.

JULY PRICES RECEIVED INDEX DOWN 1 POINT

The **U.S. All Farm Products Index** of Prices Received in July 2000 was 98, based on 1990-92=100, down 1 point (1.0 percent) from June 2000. Lower prices for corn, wheat, soybeans, and eggs more than offset price increases for milk, cucumbers, onions, and potatoes. The seasonal change in commodities farmers sell often affects the overall index.

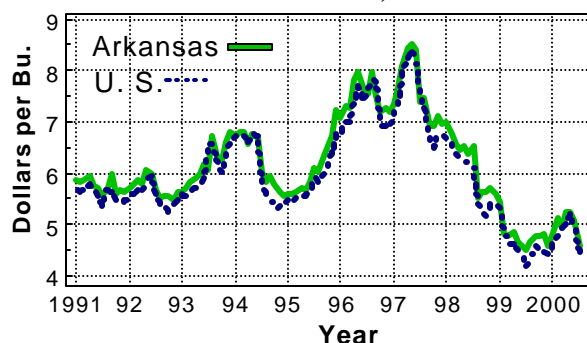
Compared with July 1999, the All Farm Products Index was 3 points (3.2 percent) higher.

PRICES RECEIVED: U.S. INDEX NUMBERS

Index (1990-92=100)	July 1999	June 2000	Mid- July 2000
All Farm Products	95	99	98
All Crops	95	99	95
Livestock and Meat Animals	95	100*	101
Dairy Products	81	97*	97
Poultry and Eggs	106	93	97
	113	112	112

* Revised.

**Prices Received for Soybeans, by Month
Arkansas and U. S., 1991-2000**



U. S. PRICES PAID INDEX UNCHANGED

The **July Index of Prices Paid** for Commodities and Services, Interest, Taxes, and Farm Wage Rates (All Items) was 120 percent of the 1990-92 average. The index was unchanged from June 2000 but 5 points (4.3 percent) above July 1999. Lower prices for feed grains, herbicides, hay and forages, and gasoline were offset by higher prices for feeder cattle, LP gas, feed concentrates, and diesel fuel.

U.S. INDEX SUMMARY TABLE

Index (1990-92=100)	1999 July	2000 June	2000 July
Prices	98	95	99
Prices Paid	115	115	120
Ratio 1/	85	83	82

1/ Ratio of Index of Prices Received by Farmers to Index of Prices Paid.

**U.S. Prices Paid Indexes, by Quarter
Feed Sub-Components, 1992-2000**

